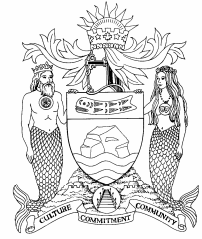


THE CORPORATION OF THE
CITY OF WHITE ROCK
15322 BUENA VISTA AVENUE, WHITE ROCK, B.C. V4B 1Y6



MEDIA RELEASE

July 28, 2009

FOR IMMEDIATE RELEASE

City to forward funds to BIA Society

White Rock—Mayor Catherine Ferguson said today that The City of White Rock will forward the \$250,000 levy collected from business owners under Bylaw 1764 to the White Rock Business Improvement Association (BIA) Society following receipt of a legal opinion from the City’s lawyer.

The City sought legal advice on the matter due to the ongoing dispute regarding directorship of the BIA.

“Bylaw 1764 does not require or authorize the City to intervene or superintend the governance affairs of the Society,” said Mayor Ferguson. “The key requirement of the Bylaw is that the City be provided with a BIA budget approved by the Society’s general membership. Council has received that budget and approved it on April 14. The funds must now be used to implement the approved business promotion scheme—regardless of who comprises the Board of Directors.”

Under Section 11 of Bylaw 1764, the City’s Director of Financial Services, or her nominee, is empowered to inspect the financial records of the Society at any time. Additionally, the Society is required to provide audited financial statements to the City. It is through this combination of mechanisms that City Council protects the businesses and property owners who pay the annual levy.

“The City is remaining neutral on the Board of Directors matter,” said Ferguson. “We maintain that the issue of directorship is an internal matter to be resolved by the BIA.”

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